

**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
SECURITIES DIVISION**

IN THE MATTER OF DETERMINING  
Whether there has been a violation  
of the Securities Act of Washington by:

Safe Harbor Financial Services, Inc.  
and Michael Corey,

Respondents

SDO 61 - 02  
S-02-255-02CO-01

CONSENT ORDER AND ORDER VACATING  
SDO 39-02

Case No: 02-05-186  
S-02-255

The Securities Division of the Department of Financial Institutions, pursuant to the Securities Act of Washington, and Safe Harbor Financial Services, Inc. and Michael Corey do each hereby enter into this CONSENT ORDER in settlement of the above captioned matter and Safe Harbor Financial Services, Inc. and Michael Corey each hereby consent to the entry of this consent order. The Securities Division has, in SDO 39-02, made certain allegations and conclusions, set forth under the headings "Tentative Findings of Fact" and "Conclusions of Law" in SDO 39-02, which are hereby incorporated by reference into this consent order.

**CONSENT ORDER**

The Securities Division and Safe Harbor Financial Services, Inc. and Michael Corey have agreed upon a basis for resolution of the matters alleged and concluded in SDO 39-02 and Safe Harbor Financial Services, Inc. and Michael Corey each agree to the entry of this Consent Order pursuant to the Securities Act of Washington. Safe Harbor Financial Services, Inc. and Michael Corey each acknowledge the Securities Division's jurisdiction over this matter and its authority to enter this order.

CONSENT ORDER AND ORDER  
VACATING SDO

1

DEPARTMENT OF FINANCIAL INSTITUTIONS  
Securities Division  
PO Box 9033  
Olympia, WA 98507-9033  
360-902-8760

Based upon the foregoing:

IT IS AGREED AND ORDERED that Safe Harbor Financial Services, Inc. and Michael Corey each cease and desist from acting as an unregistered investment adviser or investment adviser representative in violation of RCW 21.20.040.

IT IS AGREED that Safe Harbor Financial Services, Inc. and Michael Corey jointly shall reimburse the \$500 for its costs incurred in its investigation of this matter. That payment is to be made prior to the entry of this order.

IT IS AGREED that if either Safe Harbor Financial Services, Inc. or Michael Corey should use a coupon promotion in connection with the investment advisory business, each will do so in a manner that does not create a misunderstanding about the value of the services offered pursuant to the coupon.

IT IS AGREED that this order will not prevent Safe Harbor Financial Services, Inc. from obtaining a registration as an investment adviser in Washington or Michael Corey from obtaining a registration as an investment adviser representative in Washington if each otherwise meets the requirements for such a registration.

IT IS AGREED that, if Safe Harbor Financial Services, Inc. becomes registered as an investment adviser in the state of Washington that, for a period of one year from the date of its initial registration, it will submit copies of all advertising material it intends to use to the licensing section, Securities Division, Department of Financial Institutions ten business days before use by Safe Harbor Financial Services, Inc. of such advertising material.

In consideration of the foregoing, Safe Harbor Financial Services, Inc. and Michael Corey each withdraws his request for hearing and waives his right to a hearing on this matter, and the Securities Division hereby vacates the Statement of Charges and Notice of Intention to Enter Order to Cease and Desist SDO

39-02 except to the extent that the allegations and conclusions in that Statement of Charges have been incorporated herein.

WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.

DATED this 2nd day of August, 2002:

\_\_\_\_\_  
Michael Corey, individually

Safe Harbor Financial Services, Inc. by:

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Michael Corey, President

Approved By:

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Michael E. Stevenson  
Chief of Enforcement



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Deborah R. Bortner  
Securities Administrator

Presented By:

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Suzanne E. Sarason  
Senior Enforcement Attorney